



MORNING MANTRA



Daily Derivatives & Market Report

AUG 13, 2024



Tuesday turned out to be yet another lackluster day for Indian equity benchmarks, with both Sensex and Nifty ending lower by over 0.80% each, as investors waited for the release of key U.S. inflation readings this week that could influence the Fed's rate trajectory. A sharp surge in oil prices also weighed on markets after Ukraine said it has seized 1,000 sq km (386 square miles) of Russia's bordering Kursk region and Russian President, Vladimir Putin, vowed a 'worthy response' to the attack. Besides, the United States said it's preparing for significant attacks by Iran or its proxies against Israel as soon as this week. After a negative start, markets remained lower for the whole day, amid mixed macro-economic data. The government data showed that the index of industrial production (IIP) declined to a three-month low of 4.2 per cent in June from the upward revised figure of 6.2 per cent in the preceding month.

Losses were limited in the first half of the trading session, as India's retail inflation rate, based on the consumer price index (CPI), in July fell below the RBI's medium-term target of 4 per cent for the first time since August 2019 on the back of a high base and sharp reduction in food prices. CPI decelerated to 3.54 per cent in July as against 5.08 in the preceding month and 7.44 per cent during the same month a year ago. However, the Dalal Street witnessed more intensified selling in late noon deals to end near day's low points, impacted by weak cues from European markets. Traders got cautious, as SBI Report stated that the CPI inflation down, but road ahead could be bumpy. Investors also remained cautious as a forecast by the Export-Import Bank of India (Exim Bank) showed that India's merchandise exports growth may slow to 4.2 per cent year-on-year (Y-o-Y) in the September quarter of 2024-25 (FY25), down from 5.8 per cent in the June quarter.

On the global front, European markets were trading mostly in red, even as the UK unemployment rate dropped unexpectedly in the second quarter. The data from the Office for National Statistics revealed that the unemployment rate fell to 4.2 percent in the three months to June period, while the rate was expected to rise marginally to 4.5 percent from 4.4 percent in the preceding period. Asian markets settled higher on Tuesday, after Japan's machine tool orders increased for the third straight month in July on the back of a surge in foreign demand. The preliminary data from the Japan Machine Tool Builders Association, or JMTBA, showed that machine tool orders climbed 8.4 percent year-on-year in July.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78956.03	-692.89	-0.87
NIFTY	24139.00	-208.00	-0.85
MIDCAP	46745.52	-464.85	-0.98
SMLCAP	53259.84	-627.68	-1.16
BSEFMC	22316.48	-71.71	-0.32
HEALTHCARE	41030.97	-15.61	-0.04
AUTO	56721.68	-398.95	-0.70
POWER	8157.66	-78.72	-0.96
REALTY	8027.23	-62.63	-0.77
BSE IT	39887.14	-103.98	-0.26
BANKEX	56816.19	-836.06	-1.45
OIL GAS	31654.54	-414.74	-1.29
METAL	30777.62	-426.75	-1.37
INDIA VIX	16.17	0.30	1.89

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	940	1851	25
BSE	1272	2668	86

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9154	9915	(8)
NSE CASH	118859	124209	(4)
NSE F&O	49196100	29115066	69

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.46	4.07	1.25
SENSEX	23.15	3.98	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13006	11766	1240
FII	14502	16610	(2107)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2831.29	5252.73	(2421)
Index Options	3057821.19	3043475.44	14346
Stock Futures	26554.91	32646.56	(6092)
Stock Options	44104.40	45576.84	(1472)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.79	1.03
BANK NIFTY	0.60	0.99

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.24	103.12	0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.878	6.879	-0.01
USA	3.904	3.910	-0.15

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2461.03	-14.46	-0.58
Silver	27.71	-0.29	-1.04
Crude-Oil	79.99	-0.07	-0.09
Brent-Crude	82.13	-0.17	-0.21

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	83.99	0.00	0.00
28 AUG-24 EUR-INR	91.87	-0.02	-0.02
28 AUG-24 GBP-INR	107.37	0.26	0.24
28 AUG-24 JPY- INR	56.99	-0.15	-0.27

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24347	24083	24215	24344	24476	24605
SENSEX	79649	78780	79215	79660	80095	80540
NIFTY FUTURES	24357	24128	24243	24386	24501	24644
BANK NIFTY	50578	49838	50208	50519	50889	51201
CNX IT	39110	38481	38795	39062	39376	39643
CNX MIDCAP	57331	56387	56859	57150	57622	57913
CNX SMALLCAP	18444	18111	18278	18403	18570	18696
INDIA VIX	15.87	12.12	13.99	15.28	17.15	18.44

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	SELL	Buy	Buy
INDIA VIX	Buy	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 14-08-2024

AARTIIND, ABCAPITAL, ABFRL, BANDHANBNK, BIOCON, BSOFT,
 CHAMBLFERT GRANULES, INDIACEM, INDIAMART, LICHSGFIN,
 MANAPPURAM, PNB, SAIL, RBLBANK, SUNTV

TECHNICAL VIEWS



NIFTY

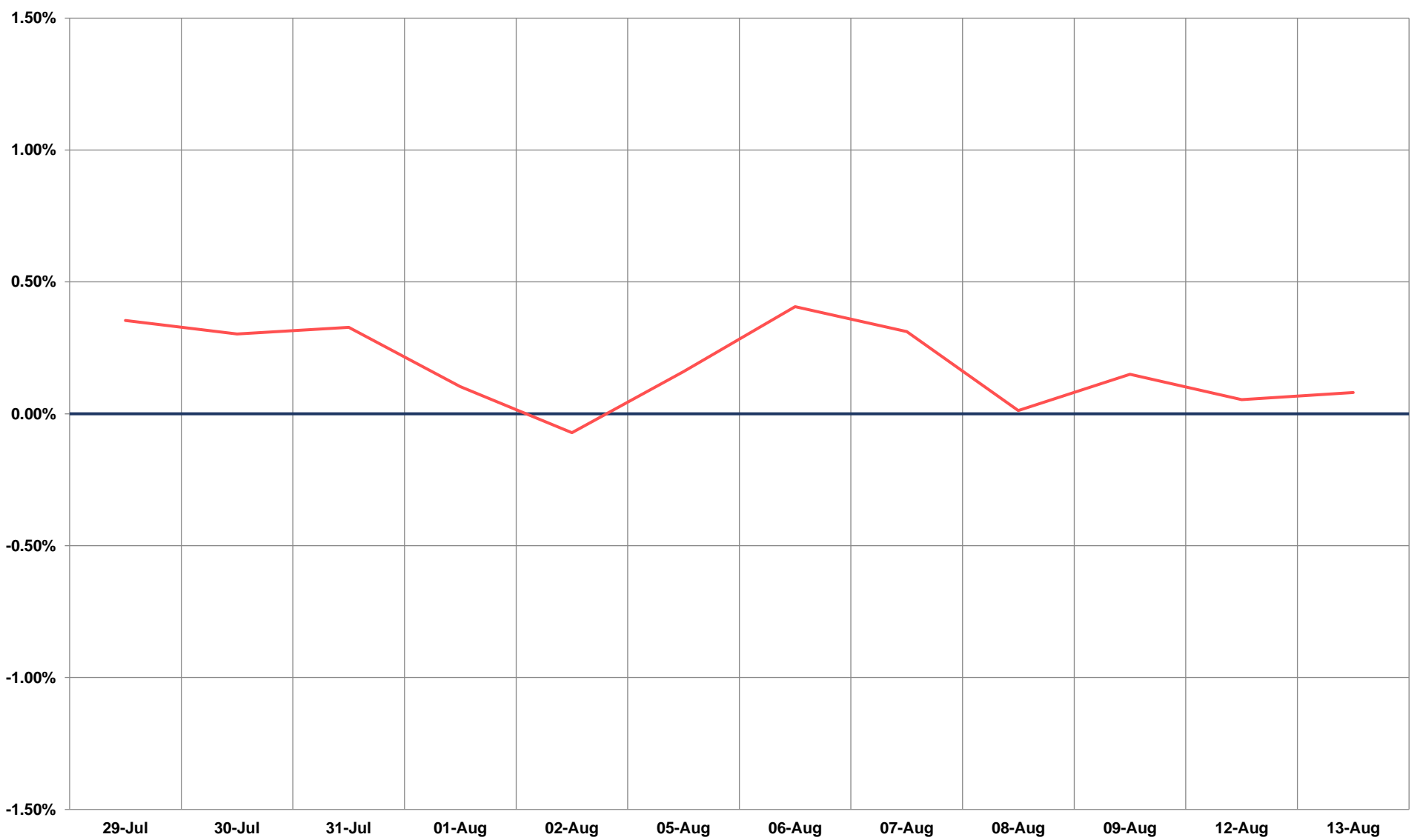
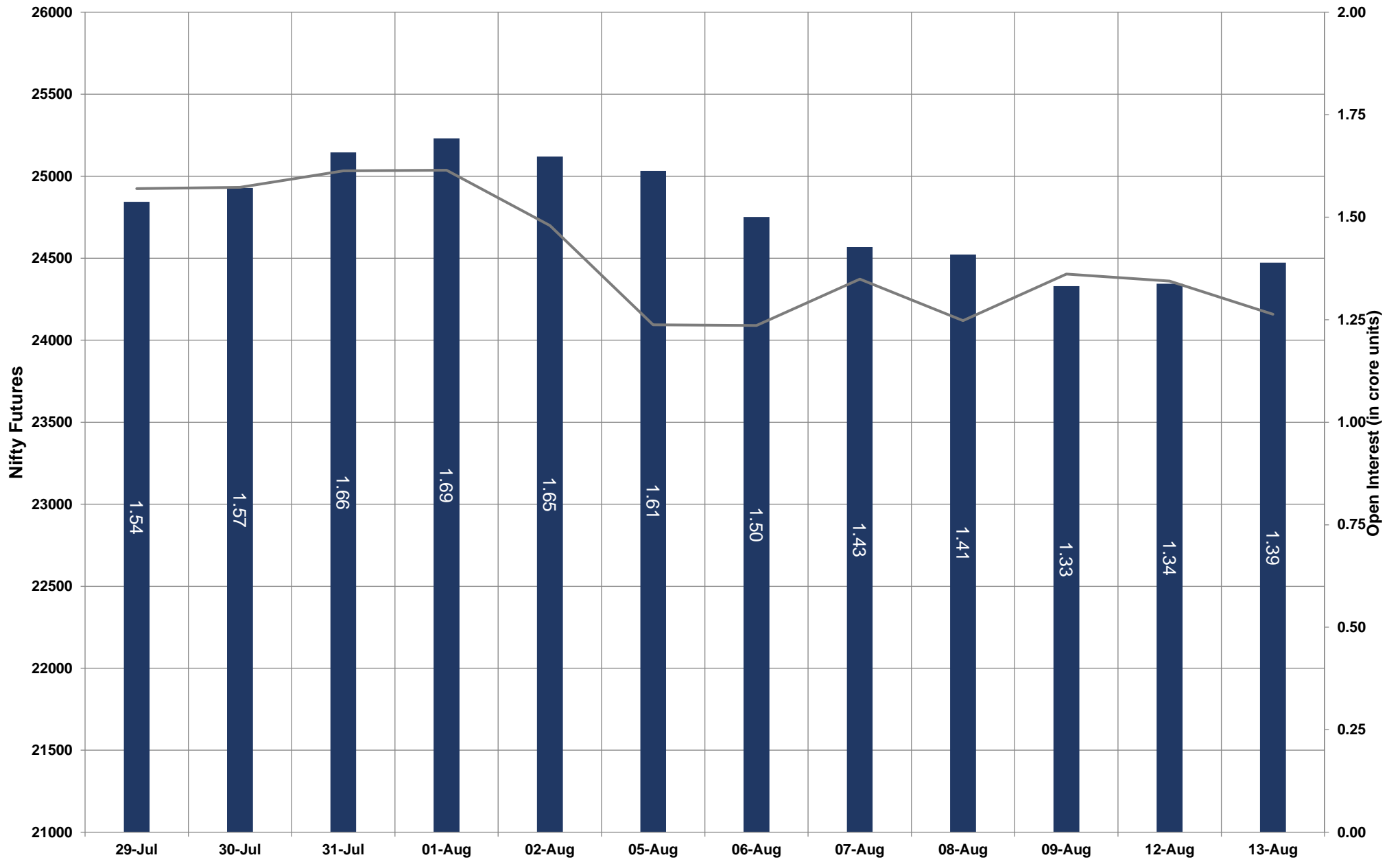


- Nifty Cash = **24139.00 (-0.85%)**
- Resistance levels = **24380** and **24450**
- Support levels = **24000** and **23900**

TECHNICAL VIEWS



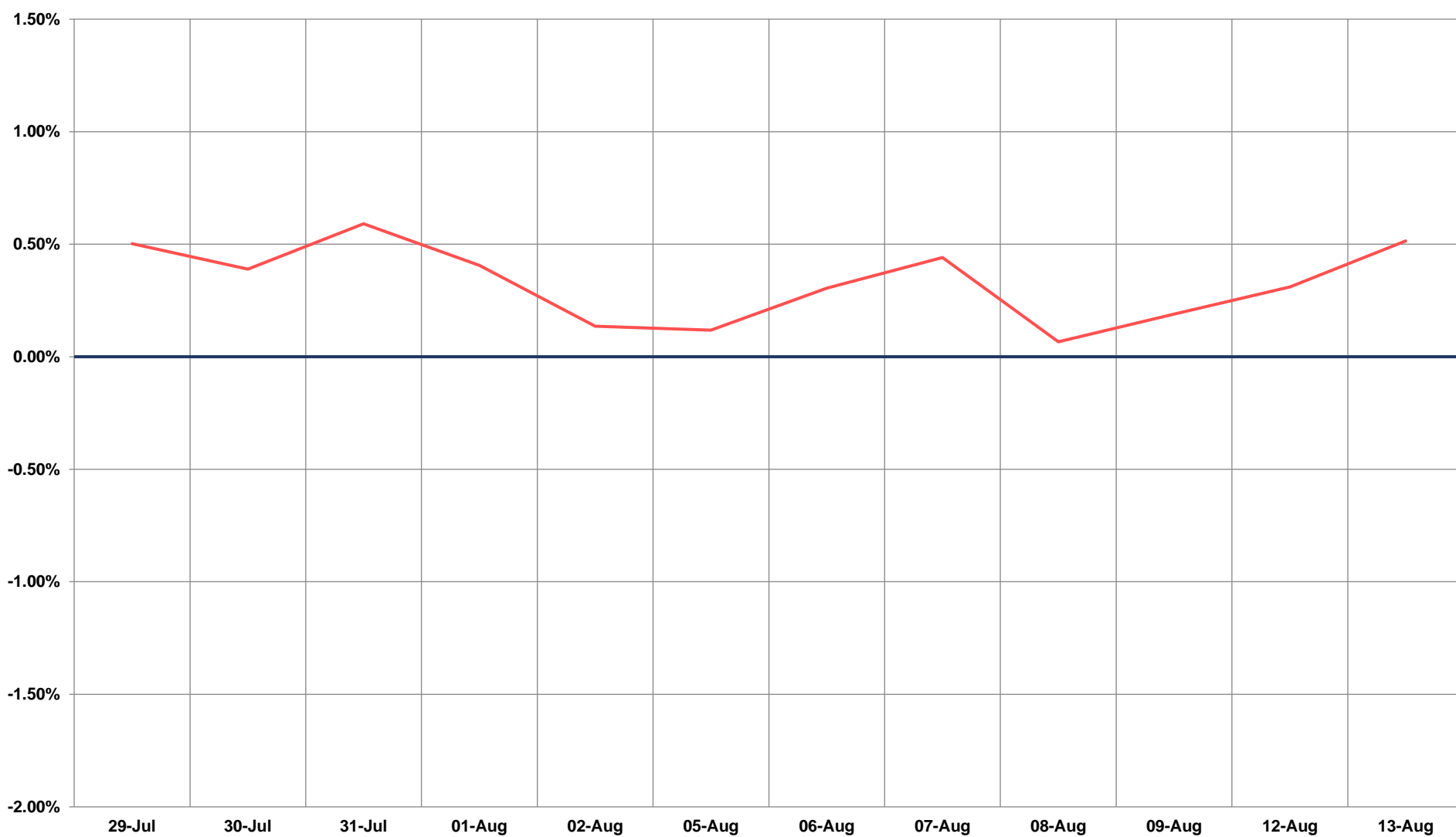
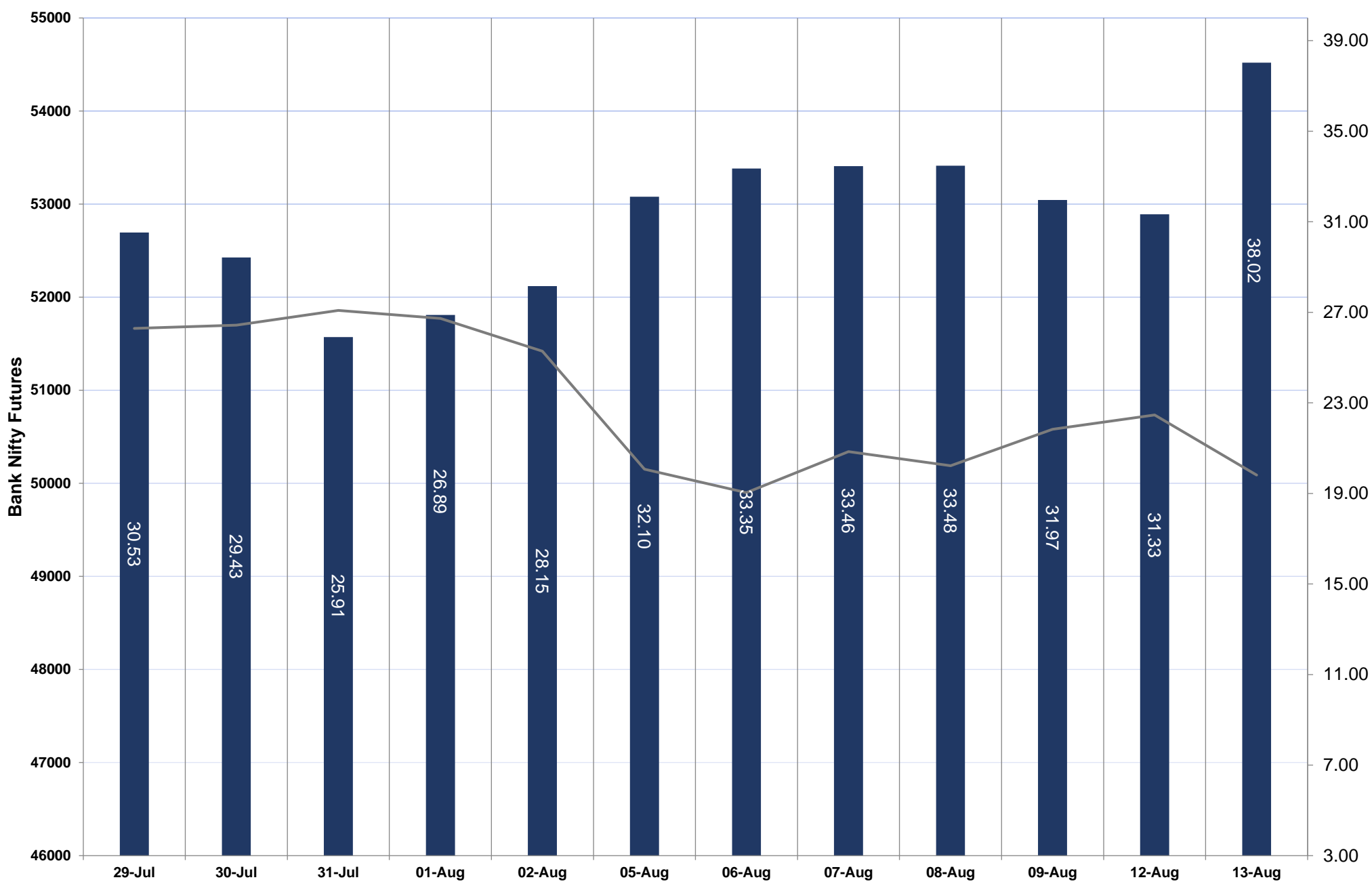
NIFTY FUTURES



TECHNICAL VIEWS



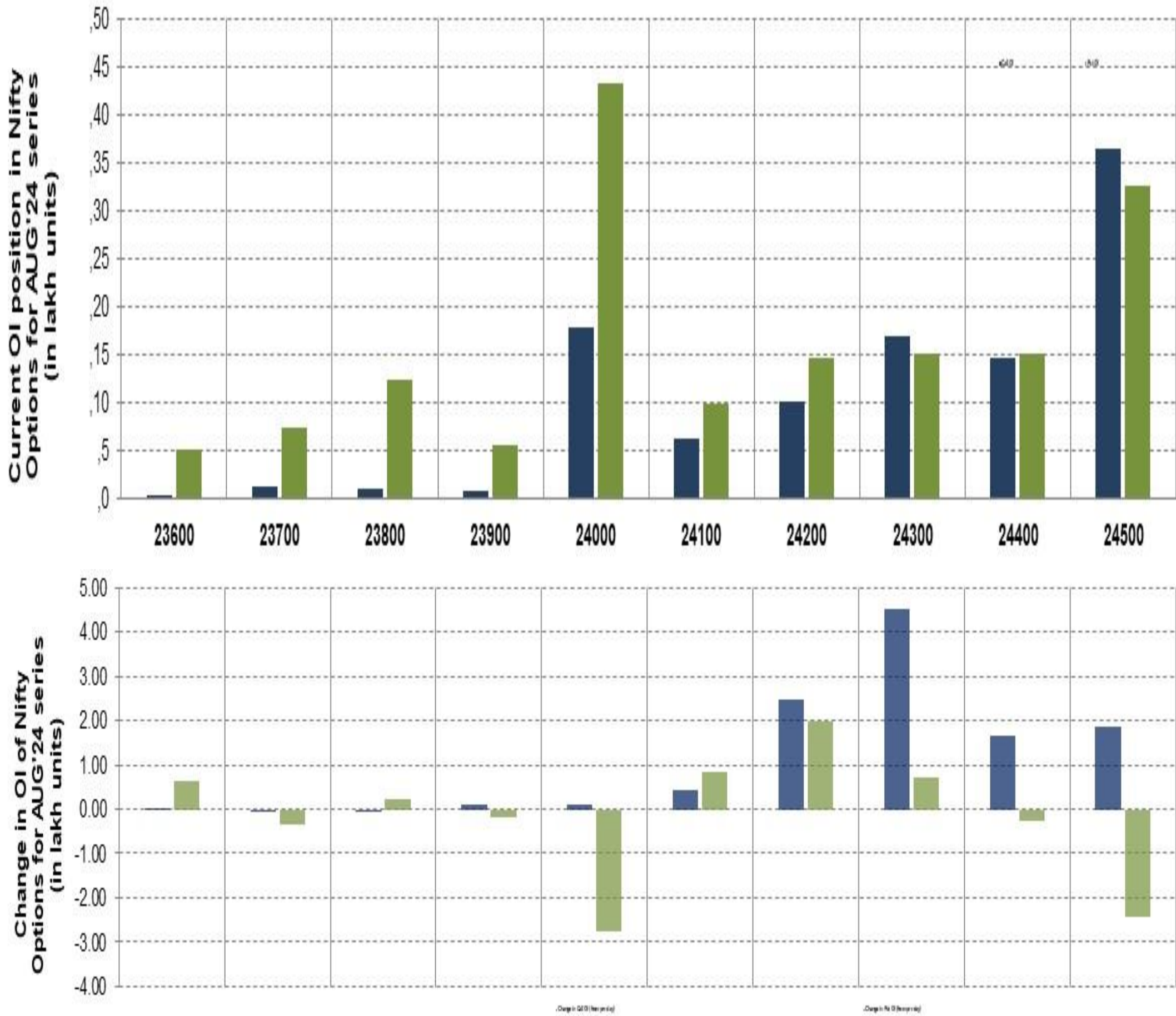
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.45 million in Open Interests is **Strike Price of 24300**
- **Most Active Nifty Put** with a reduction of 0.27 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 3.64 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 4.31 millions for puts at **Strike Price of 24000**

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